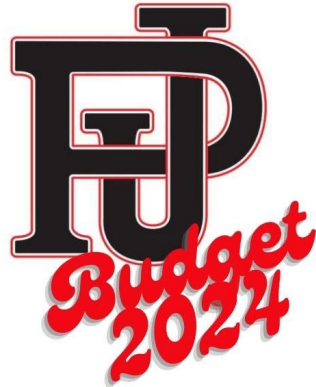



Budget Workshop

March 12, 2024



Budget Focus

- Full Transparency in the Budget Development Process
- Maintaining Fiscal Responsibility
- Alignment of programs and initiatives with District Goals
 - Goal 1: Improve student programs
 - Goal 2: Educate the Whole Child
 - Goal 3: Continue progress on all capital project while maintaining fiscal stability and responsibility
 - Goal 4: Be a vital asset to the community
- Review Historical Data



Revenue	2023/2024 Budget	Proposed 2024/2025 Budget	Increase/(decrease)
State and Federal Aid	\$59,417,541	\$63,532,604	\$4,115,063
Fund Balance Appropriations	\$0	\$1,605,000	\$1,605,000
Interest, Tuition, BOCES, Penalties, Other	\$1,502,000	\$1,500,000	(\$2,000)
Tax Levy	\$29,084,046	\$29,084,046	\$0
Payments in Lieu of Taxes	\$574,619	\$271,925	(\$302,694)
Total	\$90,578,206	\$95,993,575	\$5,415,369

Year	Budget	Budget to Budget Increase (\$)	Budget to Budget Increase (%)	Tax Levy	Tax Base
2024-2025	\$95,993,575	\$5,415,369	5.97%	0.00%	\$29,084,046
2023-2024	\$90,578,206	\$8,289,139	10.0%	0.00%	\$29,084,046
2022-2023	\$82,289,067	\$3,311,326	4.19%	0.00%	\$29,084,046
2021-2022	\$78,977,741	\$3,547,609	4.70%	0.00%	\$29,084,046
2020-2021	\$75,430,132	\$269,216	0.04%	1.39%	\$28,685,320
2019-2020	\$75,160,916	\$2,911,074	4.00%	0.89%	\$28,432,273
2018-2019	\$72,249,842	\$2,032,001	2.89%	1.90%	\$27,902,132
2017-2018	\$70,217,841	\$1,802,135	2.63%	0.75%	\$27,694,424
2016-2017	\$68,415,706	\$2,756,071	4.20%	0.00%	\$27,694,424
2015-2016	\$65,659,635	\$1,802,850	2.82%	1.20%	\$27,366,032

Budget Highlights:

- Increase in Debt Service (\$3.5 Million)-Returns via State Aid
- Maintain current programs
- Meet contract obligations
- Factor in cost of inflation: materials and supplies
- Increases in fuel oil, electric, natural gas
- Transportation increase
- Increase in Special Education
- Day Automation-Door Swipes at the 209 Complex
- Roof Work at Pike Street
- Share of BOCES capital project
- Increase in Health Insurance
- Increase in ERS/TRS



PORT JERVIS
CITY SCHOOL DISTRICT

Fund Balance-Proposed Plan

Proposed Budget	\$95,993,575
FB Compliance - 4% of Budget (Max)	\$3,839,743

Balance (7/1/24)	\$16,664,743
Capital Reserve-Future Capital Projects	(\$10,000,000)
Reserve TBD	(\$1,220,000)
Appropriation-24/25 Budget	(\$1,605,000)
Balance	\$3,839,743

How do we balance the budget?

- State Aid Increases-Still waiting
- Use Fund Balance-Proposing \$1,605,000
- Increase Tax Levy-See Below
- Reduce expenses
- Any combination of the above

Tax Levy-Allowable Tax Levy is 4.81% or \$1,399,251

1% Increase	\$290,840
2% Increase	\$581,680
3% Increase	\$872,521
4% Increase	\$1,163,362

Budget Presentations

- As presented on February 15, 2024: \$94,363,206 (Rollover Budget)
- As presented on March 12, 2024: \$95,993,575

Upcoming Budget Presentations:

- April 18, 2024: Board adopts proposed budget
- May 7, 2024: Public Budget Hearing



PORT JERVIS
CITY SCHOOL DISTRICT

Voter Registration Day

- Wednesday, May 1, 2024
- District Office-150 Pike Street
- 8:00am to 4:00pm



PORT JERVIS
CITY SCHOOL DISTRICT

Budget Vote: (7am - 9pm on Tuesday, May 21, 2024)

On the Ballot:

- 2024-2025 Budget
- School Board Elections

Possible Propositions:

- Sale of Thompson Street
- Phase IV
- Capital Reserve

Two Locations:

- Port Jervis High School
- HBE



PORT JERVIS
CITY SCHOOL DISTRICT

Questions

- Voting Locations and Voter Registration: klopez@pjschools.org, Board Clerk
- Budget Questions or Comments :
 - ibell@pjschools.org, Superintendent of Schools
 - itimm@pjschools.org, Assistant Superintendent for Business

Thank You!



PORT JERVIS
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