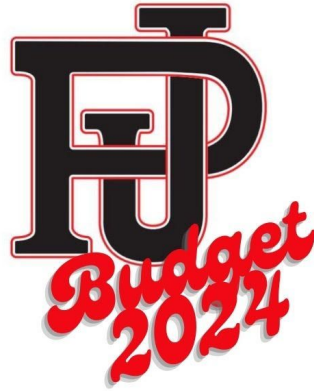


Rollover Budget Workshop

February 15, 2024



Budget Focus

- Full Transparency in the Budget Development Process
- Maintaining Fiscal Responsibility
- Alignment of programs and initiatives with District Goals
 - Goal 1: Improve student programs
 - Goal 2: Educate the Whole Child
 - Goal 3: Continue progress on all capital project while maintaining fiscal stability and responsibility
 - Goal 4: Be a vital asset to the community
- Review Historical Data

Year	Budget	Budget to Budget Increase (\$)	Budget to Budget Increase (%)	Tax Levy
2023-2024	\$90,578,206	\$8,289,139	10.0%	0.00%
2022-2023	\$82,289,067	\$3,311,326	4.19%	0.00%
2021-2022	\$78,977,741	\$3,547,609	4.70%	0.00%
2020-2021	\$75,430,132	\$269,216	0.04%	1.39%
2019-2020	\$75,160,916	\$2,911,074	4.00%	0.89%
2018-2019	\$72,249,842	\$2,032,001	2.89%	1.90%
2017-2018	\$70,217,841	\$1,802,135	2.63%	0.75%
2016-2017	\$68,415,706	\$2,756,071	4.20%	0.00%
2015-2016	\$65,659,635	\$1,802,850	2.82%	1.20%
2014-2015	\$63,856,785	\$1,686,485	2.70%	1.20%
2013-2014	\$62,170,300	\$1,459,045	2.40%	2.00%

Rollover Budget

- A Rollover Budget “rolls over” all expenses from the prior year
- A Rollover Budget includes increases in obligations:

Salaries	\$1,000,000
TRS and ERS	\$245,000
Social Security	\$170,000
Health Insurances	\$385,000
Debt Services	\$1,500,000
Transportation	\$485,000
Special Education	Pending
Total Increase	\$3,785,000

Expenditures

- Rollover Budget: \$94,363,206
- Increase of \$3,785,000 (4.18% increase)



PORT JERVIS
CITY SCHOOL DISTRICT

Revenues vs. Expenses

State Aid	\$63,532,604
Current Tax Levy	\$29,084,046
Other Revenue	\$1,810,000
Total Revenues	\$94,426,650
Total Expenses (Rollover Budget)	\$94,363,206
Surplus	\$63,444

- This does not factor in the inflationary increase associated with all other items
- This does not include the increase in Special Education cost

How do we balance the budget?

- State Aid Increases?
- Use Fund Balance
- Increase Tax Levy
- Reduce expenses
- Any combination of the above

Fund Balance

	Unrestricted Fund Balance	Appropriation for Year
2023-2024	\$16,664,742	\$0
2022-2023	\$15,622,631	\$948,000
2021-2022	\$19,226,125	\$902,800
2020-2021	\$9,985,308	\$1,672,800
2019-2020	\$12,943,461	\$902,800
2018-2019	\$11,899,376	\$1,080,000
2017-2018	\$8,292,596	\$112,000
2016-2017	\$12,584,768	\$1,050,000
2015-2016	\$12,338,652	\$1,050,000
2014-2015	\$11,064,415	\$1,325,000

Tax Levy Limit, Before Adjustments and Exclusions

✓	Real Property Tax Levy FYE 2024	\$29,084,046
✓	Tax Cap Reserve Offset from FYE 2023 Used to Reduce FYE 2024 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2024	---
✓	Tax Base Growth Factor	1.0000
✓	PILOTs Receivable FYE 2024	\$574,619
✓	Tort Exclusion Amount Claimed in FYE 2024	\$0
✓	Capital Tax Levy Exclusion FYE2024	\$0
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2025	\$310,000
✓	Available Carryover from FYE 2024	\$467,390
	Tax Levy Limit Before Adjustments/Exclusions	\$30,409,228

Exclusions

✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2025	\$66,603
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$7,466
	Total Exclusions	\$74,069
	Your FYE 2025 Tax Levy Limit, Adjusted for Transfers plus Exclusions	\$30,483,297
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2025 Levy	---
✓	FYE 2025 Proposed Levy, Net of Reserve	\$29,084,046
	Difference Between Tax Levy Limit and Proposed Levy	\$1,399,251
✓	Do you plan to override the Tax Cap for FYE 2025 ?	No

*****Estimated: Port's Allowable Tax Levy Limit for 2024-25 = 4.81% or \$1,399,251*****

Budget Presentations

- As presented on February 15, 2024: \$94,363,206 (Rollover Budget)

Upcoming Budget Presentations:

- March 12, 2024: Budget Workshop
- April 18, 2024: Board adopts proposed budget
- May 7, 2024: Public Budget Hearing



PORT JERVIS
CITY SCHOOL DISTRICT

Voter Registration Day

- Wednesday, May 1, 2024
- District Office-150 Pike Street
- 8:00am to 4:00pm



PORT JERVIS
CITY SCHOOL DISTRICT

Budget Vote

- 7am - 9pm on Tuesday, May 21, 2024
- 2024-2025 Budget
- School Board Elections

Two Locations:

- Port Jervis High School
- HBE



PORT JERVIS
CITY SCHOOL DISTRICT

Questions

- Voting Locations and Voter Registration: klopez@pjschools.org, Board Clerk
- Budget Questions or Comments :
 - ibell@pjschools.org, Superintendent of Schools
 - itimm@pjschools.org, Assistant Superintendent for Business

Thank You!



PORT JERVIS
CITY SCHOOL DISTRICT