


# Proposed 2024-2025 Budget

April 18, 2024



# Budget Focus

- Full Transparency in the Budget Development Process
- Maintaining Fiscal Responsibility
- Alignment of programs and initiatives with District Goals
  - Goal 1: Improve student programs
  - Goal 2: Educate the Whole Child
  - Goal 3: Continue progress on the capital project while maintaining fiscal stability and responsibility
  - Goal 4: Be a vital asset to the community
- Review Historical Data



| <b>Revenue</b>                                   | <b>2023/2024 Budget</b> | <b>Proposed<br/>2024/2025 Budget</b> | <b>Increase/(decrease)</b> |
|--|-------------------------|--------------------------------------|----------------------------|
| State and Federal Aid                            | \$59,417,541            | \$63,517,371                         | \$4,099,830                |
| Fund Balance<br>Appropriations                   | \$0                     | \$2,118,233                          | \$2,118,233                |
| Interest, Tuition,<br>BOCES, Penalties,<br>Other | \$1,502,000             | \$1,502,000                          | \$0                        |
| Tax Levy   | \$29,084,046            | \$29,084,046                         | \$0                        |
| Payments in Lieu of<br>Taxes                     | \$574,619               | \$271,925                            | (\$302,694)                |
| <b>Total</b>                                     | <b>\$90,578,206</b>     | <b>\$96,493,575</b>                  | <b>\$5,915,369</b>         |

| Year      | Budget       | Budget to Budget Increase (\$) | Budget to Budget Increase (%) | Tax Levy | Tax Base     |
|-----------|--------------|--------------------------------|-------------------------------|----------|--------------|
| 2024-2025 | \$96,493,575 | \$5,915,369                    | 6.53%                         | 0.00%    | \$29,084,046 |
| 2023-2024 | \$90,578,206 | \$8,289,139                    | 10.0%                         | 0.00%    | \$29,084,046 |
| 2022-2023 | \$82,289,067 | \$3,311,326                    | 4.19%                         | 0.00%    | \$29,084,046 |
| 2021-2022 | \$78,977,741 | \$3,547,609                    | 4.70%                         | 0.00%    | \$29,084,046 |
| 2020-2021 | \$75,430,132 | \$269,216                      | 0.04%                         | 1.39%    | \$28,685,320 |
| 2019-2020 | \$75,160,916 | \$2,911,074                    | 4.00%                         | 0.89%    | \$28,432,273 |
| 2018-2019 | \$72,249,842 | \$2,032,001                    | 2.89%                         | 1.90%    | \$27,902,132 |
| 2017-2018 | \$70,217,841 | \$1,802,135                    | 2.63%                         | 0.75%    | \$27,694,424 |
| 2016-2017 | \$68,415,706 | \$2,756,071                    | 4.20%                         | 0.00%    | \$27,694,424 |
| 2015-2016 | \$65,659,635 | \$1,802,850                    | 2.82%                         | 1.20%    | \$27,366,032 |

# Budget Highlights:

- Increase in Debt Service (\$3.5 Million)-Returns via State Aid
- Maintain current programs
- Meet contract obligations
- Factor in cost of inflation: materials and supplies
- Increases in fuel oil, electric, natural gas
- Transportation increase
- Increase in Special Education
- Day Automation-Door Swipes at the 209 Complex
- Roof Work at Pike Street
- Share of BOCES capital project
- Increase in Health Insurance
- Increase in ERS/TRS



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# Budget Presentations

- As presented on February 15, 2024: \$94,363,206 (Rollover Budget)
- As presented on March 12, 2024: \$95,993,575
- As presented on April 18, 2024: \$96,493, 575

## Upcoming Budget Presentations:

- May 7, 2024: Public Budget Hearing Q & A

# Voter Registration Day

- Wednesday, May 1, 2024
- District Office - 150 Pike Street
- 8:00am to 4:00pm

# Budget Vote: (7am - 9pm on Tuesday, May 21, 2024)

## On the Ballot:

- 2024-2025 Budget
- School Board Elections

## Possible Propositions:

- Sale of Thompson Street
- Phase IV
- Capital Reserve

## Two Locations:

- Port Jervis High School
- HBE



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# Sale of Thompson Street Building

- Former neighborhood school built in 1897
- Became the district office in the 1960s
- Vacant since January 2023
- Listed with a realtor and the highest offer was \$250,000

# Phase IV

## HBE

- Replacement of Unit Ventilators & Installation of Air Conditioning
- Replacement of Existing Boilers
- Electrical Service Upgrade (required for new A/C)
- Restoration of Existing Roof

# Phase IV continued

## High School/Middle School Campus

- Partial Roof Restoration (most needed sections)
- Gymnasium Kalwall Window Replacement
- Auditorium Lighting Upgrades

# Establish a Capital Reserve Account

- Can hold up to \$10 million and can last for up to 10 years
- Allows us to move money from fund balance to this dedicated account to be used for future capital projects
- State Comptroller - fund balance decrease to 4%
- Governor - threatened state aid cuts if too much fund balance
- Voters approved a similar account about a decade ago

# Questions?

- Voting locations and voter registration: [klopez@pjschools.org](mailto:klopez@pjschools.org), Board Clerk
- Budget questions or comments :
  - [jbelle@pjschools.org](mailto:jbelle@pjschools.org), Superintendent of Schools
  - [jtimmm@pjschools.org](mailto:jtimmm@pjschools.org), Assistant Superintendent for Business

Thank You

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